

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

SB 1364 – HB 1993

April 21, 2009

SUMMARY OF AMENDMENT (006251): Deletes the original bill in its entirety. Authorizes qualified self-insured trusts to be exempted from submitting annual audited financial statements, upon request, subject to approval from the Department of Commerce and Insurance.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumption applied to amendment:

- According to the Department of Commerce and Insurance, the required reviews could be conducted utilizing existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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